

Standardisation & Best Practice Working Groups

Status Sep 10, 2012

Annex 1.1: Short Overview SBP Groups

Working Group	Chair	Deliverables / Items / Issues	Comments
<u>SteerCo SBP:</u> Standardization & Best Practices Working Group	Gudrun Goebel (SGSS) Marion Weyer (RBC)	<ul style="list-style-type: none"> Supervision and Progress Monitoring of Sub-Groups Definition of Deliverables & Scope of Sub-Groups Approval of Position Papers with the FPG Board Communication on behalf of FPG SBP group 	Participants: Chairs of all Subgroups
<u>Subgroup SBP-1:</u> Static & Dynamic Fund Data	Fabrice Puziak (Kneip)	<ul style="list-style-type: none"> Document Static & Dynamic Fund Data issues of Fund Platforms Can a central repository hold all static and dynamic fund data? Would such repository accept data liability? Any limitations? 	Active 6+1 participants
<u>Subgroup SBP-2:</u> Distribution Agreements	Birgit Heilmann (HSBC) Valerie Hesse (HSBC)	<ul style="list-style-type: none"> Document Fund Platform issues with Distribution Agreements Definition of Market Practice to address these issues Cooperate with Noel Fessey, adapt DMFSA to platform requirements 	Active 10+2 participants
<u>Subgroup SBP-3&4:</u> AML/KYC	Raphael Machet (BNP) Xavier Briant (Fund Channel)	<ul style="list-style-type: none"> KIID responsibility & process position paper Identification & Documentation of AML/KYC issues Different fund platforms responsibilities (acting as intermediary, distributor). Ensure common approach by all platforms Regulations impacting FP (UCITS IC, AIFMD, FATCA, MiFID,...) Document specific Fund Platform issues with these regulations Define Market Practice on dealing with these regulatory changes 	Active 8+2 participants
<u>Subgroup SBP-5:</u> Cash Processing, Payments, Dividends, Interest Claims	Peter Hermans	<ul style="list-style-type: none"> Identification & Documentation of general cash processing issues Definition of Market Practice to address these issues UK : No SWIFT but Chaps – issues and potential solutions Actual vs. Contractual model, issues with cleared fund models GBP: Need UK a/c as fund houses do no cross border pmts UK still do bank drafts 	Becoming Active 7 participant sign-ups
<u>Subgroup SBP-6:</u> Hedge Funds / Alternative Funds / ETFs	open	<ul style="list-style-type: none"> Document Fund Platform issues with Hedge Funds / AIFs / ETFs Definition of Market Practice to address these issues 	No chair, not active, No participant sign-ups